



IIT Bhilai Innovation and Technology Foundation

IIT Bhilai, Transit Campus - Govt. Engineering College, Old Dhamtari Road,
Sejbahar, Chhattisgarh (492015)

Format for Submission of Monthly Progress Report to IBITF by Startups

Major Wins for the Month

Kindly highlight major improvements made during the last month

General Information

Name of Startup Founder	
Designation/Role	Student or Faculty/Role in the Startup
Name of Mentor	
Company Incorporation Status	<input type="checkbox"/> Incorporated <input type="checkbox"/> Not Initiated <input type="checkbox"/> Under Process
Name of Startup	(Kindly mention a proposed name for your startup if you haven't finalized it)
Project Title	
Objectives	
Deliverables	
Current Status	Every proposed startup under IBITF has to go through the following roadmap. Ideation > Proof of Concept > Prototyping > Productization > Market Introduction > Commercialization > Growth
Updates	Any updates on the inclusion of new product features, technology, use cases, publications, patent, IPR, etc.
Status of Proof of Concept/Prototype	
Market Potential Research and Findings	
Revenue Model	
Plan for the Upcoming Month	



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Current Burn Rate

Available Funds	Revenue for the Month	Burn Rate for the Month	Months of Runway
	If there's no revenue. Kindly mention the estimated time (in months) for your startup to start generating revenue.	A negative cash flow or burn rate is the rate at which a new company is running through its startup capital ahead of it generating any positive cash flow. Burn rate gives an estimation of the period the company could remain operational.	Runway refers to the amount of time a company has before it runs out of cash (Months of Runway = Available Funds / Average Monthly Burn Rate)

Website/App/Prototype Development

Prototype	Please include a link where we could test your prototype. If you are not able to share a link, kindly record your screen and share us the video of your working prototype.
Website	<input type="checkbox"/> Under Development <input type="checkbox"/> Developed <input type="checkbox"/> Not Required
Mobile Application	(Kindly include the link to your website/mobile application)

Associations and Partnerships

Kindly mention any partnerships or collaborations formed during the last month that would support or augment your startup idea.

Startup Elevator Pitch

IBITF wants to support you in reaching out to investors and explore other funding options in the future. Kindly explain your big idea in less than 200 words.

Consider you have time corresponding to the time of an elevator ride, as the name suggests. If you meet an investor in an elevator, how would you explain your startup to prompt his/her interest in your idea?